



Press Release

Total Liban and IPT invest in a strategic logistics and supply partnership

Beirut, April 25, 2019 - Under the patronage of HE Mrs. Nada Boustani Khoury, Minister of Energy and Water, Total Liban and IPT announced today, during a ceremony held at Villa Linda Sursock, Ashrafieh, their strategic partnership that resulted in the establishment of a new company "Fuel Logistics Co. SAL" which specializes in the provision of logistics services and the supply of petroleum products. This partnership aims at enhancing the quality and service of the local fuel supply market and will play a significant contribution to the Oil and Gas sector.

"Total Liban is committed to providing the highest service quality to its customers. This partnership will further strengthen our service delivery to our customers through an enhanced supply chain network", says Mr. Daniel Alvarez, Managing Director of Total Liban. Total Liban and IPT joined forces to establish the "Fuel Logistics Co. SAL" whose shares are equally held by both companies. This new synergy will reflect positively on the economy and the Oil and Gas sector in particular as it aims at enhancing the quality of imported petroleum products as well as HSEQ standards in oil storage terminals and logistics – key components of the petroleum supply chain.

"Total has been present in Lebanon for close to 70 years. Our partnership with IPT today demonstrates once again our strong commitment to Lebanon and to its growth" added Mr. Jean Papée, Vice-President, Middle East & East Asia, Marketing & Services Asia-Pacific – Middle East.

This strategic partnership between Total Liban and IPT is the result of many years of collaboration. Dr. Toni Issa, Vice-Chairman of IPT Group noted: "IPT has achieved remarkable growth in the Lebanese market over the past few years and is proud to collaborate with a leading international energy major like Total to further expand and grow our business together." He also added that the similarities in strategy and responsible business practices between Total Liban and IPT were a key contributing factor to the formation of the "Fuel Logistics Co. SAL".

About IPT

IPT has been in the oil and gas business for more than 30 years. It succeeded to achieve an advanced market position in Lebanon with a network of more than 180 gas stations across the country, delivering excellent customer service around the clock. Growing into a responsible business, IPT adopts safe and incident-free operations and puts sustainability at the core of its business practices to efficiently manage its impact on the society and environment. www.iptgroup.com.lb

About Total Liban

Consolidated affiliate of a leading international oil and gas company, Total Liban is present today with a network of more than 190 service stations and a varied portfolio of professional clients. Total Liban controls all its supply and distribution chain under its quality, safety and environment strategy and is ISO 9001 and ISO 14001 certified. Having clients' satisfaction at the core of its business, Total Liban seeks tirelessly since 1951 to apply the know-how and expertise acquired across the five continents by the Group. www.total-liban.com

About the Marketing & Services division of Total

The Marketing & Services division of Total develops and markets products primarily derived from crude oil, along with all of the associated services. Its 31,000 employees are present in 109 countries and its products and services offers are sold in 150 countries. Every day, Total Marketing Services serves more than 8 million customers in its network of over 14,000 service stations in 62 countries. As the world's fourth largest distributor of lubricants and the leading distributor of petroleum products in Africa, Total Marketing Services operates 50 production sites worldwide where it manufactures the lubricants, bitumen, additives, special fuels and fluids that sustain its growth.

About Total

Total is a major energy player, which produces and markets fuels, natural gas and low-carbon electricity. Our 100,000 employees are committed to better energy that is safer, more affordable, cleaner and accessible to as many people as possible. Active in more than 130 countries, our ambition is to become the responsible energy major.

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